

2025



CONTACT DIRECTOR OF  
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# INVEST IN DOWNTOWN VALDESE

## RETAIL GAPS

Category	5 Miles Radius	15 Minute Drive
Furniture	\$3,372,703	\$4,302,148
Home Furnishings	\$3,602,847	
Appliances	\$1,634,494	\$1,324,935
Electronics	\$4,662,974	\$4,521,700
Home Centers	\$17,294,763	\$16,723,968
Paint & Wallpaper	\$1,432,266	
Hardware	\$980,662	
Nursey & Garden	\$3,995,042	\$5,320,301
Grocery	\$5,453,449	\$1,280,121
Specialty Foods	\$1,418,251	
Cosmetics & Beauty Supplies	\$2,167,147	\$1,662,659
Men's Clothing	\$605,000	
Women's Clothing	\$1,883,835	\$3,415,971
Children/Infants' Clothing	\$534,977	\$944,527
Family Clothing	\$9,197,394	\$12,391,520
Shoes	\$2,173,586	\$3,218,684
Jewelry	\$1,545,693	\$2,278,535
Luggage & Leather Goods	\$1,651,445	\$2,714,464
Sporting Goods	\$3,794,526	\$3,964,021
Hobby, Toy & Games	\$969,988	\$701,804
Books	\$830,831	\$1,197,437
Department Stores	\$4,037,169	
Office Supplies	\$525,568	
Gift, Novelties, & Souvenirs	\$687,052	\$1,272,433
Used Merchandise	\$1,257,654	\$1,917,437
Pet & Pet Supplies	\$2,142,902	\$1,676,861

Category	Gaps	Projected Growth
Drinking Places	\$2,828,307	\$3,366,710
Full-Service Restaurants	\$20,379,025	\$6,242,229
Limited-Service Restaurants	\$31,139,265	\$31,589,819

## COMMUNITY DATA

Median Household Income **\$61,250**

Annual Visitors **763,000**

Residents with a Bachelor's Degree or Higher **37.9%**

Population Increase from 2020 to 2023 **6.3%**

Downtown Incentives

Facade Grant  
50/50 Match Up  
To \$2,500